



# ANNUAL REPORT 2012-2013

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This word cloud was  
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Committee members'  
writings on global  
thought.

# ABOUT THE COMMITTEE GLOBAL THOUGHT

- Global Culture and Politics
- Global Governance
- Global Political Economy

## Highlights of 2012-2013

### *Programming*

- What is Global Thought?
- Undergraduate Committee

### *Events*

- Presence and Absence in the City
- Long-term Investing: An Optimal Strategy in Short-Term Oriented Markets
- The Rise of the South
- Lecture in Global Thought
- Kenneth J. Arrow Lecture

The Committee on Global Thought was established by Columbia University President Lee C. Bollinger in 2006 with the mission of enhancing the school's engagement with global issues. As the current events and concerns of the world are increasingly the subject of academic focus, new structures need to be developed to facilitate avenues of inquiry that can identify and explain global phenomena. These issues—democratization to supra-national governance to the role of new communication technologies—often fall between the conventional borders of academic disciplines. The Committee on Global Thought is designed to bridge these gaps, expanding cross-disciplinary connections to develop new ways to analyze and address the challenges and opportunities of globalization.

Since its inception, the Committee on Global Thought has grown to eighteen distinguished faculty members from all corners of the University. Their diverse scholarship addresses a broad spectrum of issues, but is united by parallels of global processes that assert themselves ever-more forcefully. In this respect, even seemingly disparate lines of inquiry may prove to be intertwined. The Committee on Global Thought provides a forum for these connections to be made, strengthened and interrogated. It recognizes that this dynamic new field of study is enhanced by drawing on resources beyond the traditional realm of academia. The Committee on Global Thought actively pursues the contributions of policy makers, journalists, architects and urban planners, practitioners from the international financial community, filmmakers, artists, and representatives of international, non-governmental and non-profit institutions.

The Committee on Global Thought disseminates knowledge via public events and private seminars, publications, an undergraduate outreach program and a post-doctoral research scholars program.

## NEW INITIATIVE: WHAT IS GLOBAL THOUGHT?

### Leadership

- Patrick Bolton
- Vishakha Desai
- Carol Gluck
- Katharina Pistor
- Saskia Sassen

This year, the Committee launched an initiative to develop a new agenda for multi-sited, interdisciplinary research on the current global condition. As a fellowship of creative thinkers from multiple disciplinary perspectives, the Committee is collaborating to articulate new theoretical and analytical approaches for studying the global. Going beyond the familiar topical and issue-oriented discussion of globalization, the Committee is looking critically at established assumptions and perspectives on globalization in order to move to a deeper debate on the intellectual-conceptual architecture that constitutes global thinking. In this initiative the Committee seeks to expand the disciplinary boundaries of the discussion of globalization, which is often confined to the social sciences and economics specifically, to include the humanities, natural sciences, law, and others. In doing so, the Committee aims to advance the conversation on global issues at Columbia University in New York, at the Global Centers and in the broader scholarly community.

### Seminars

In a series of small seminar-style meetings, Committee members began by using their disciplinary perspectives to respond to the question “What is global thought?” From this simple yet provocative question, members were able to identify gaps in cross-disciplinary understanding and the need for new conceptual frameworks in several areas that the Committee has not previously addressed.

### *From Local to Scale: Analytical and Practical Challenges*

An outcome of this initiative led by Katharina Pistor seeks to re-examine and re-think the

notion of scalability. Scalability can be defined as an inquiry into the conditions under which solutions or discoveries can be transposed from their original location to another—whether sideways, upwards, downwards, or diagonally. It is assumed that this transposition always entails a transformation or change of the original solution that may render “good” or “bad” results. This initiative considers the fallibility of scaling assumptions, such as the assumption that studies can be replicated through time and space by carefully adhering to methodological conventions. It also conceptualizes scaling as a process that necessitates institutional change.

## The Annual Global Thought Lecture

The Committee launched the signature annual Global Thought Lecture in 2013 as a platform to highlight new and innovative global thinking, and as a forum to create and strengthen linkages within the University among scholars with a diversity of disciplinary perspectives. The Global Thought Lecture is designed to feature new or under-represented perspectives on global thinking. Future invited speakers will draw from the fields of culture, humanities, sciences, and law, in addition to the social sciences, which often occupy the forefront of conversations about globalization.

The Global Thought Lecture engages members of the Columbia community, other regional universities and the larger community with scholarship that deepens and expands understandings of global phenomena. This programming includes a dinner with faculty and a breakfast meeting with the Undergraduate Committee, in which students have the opportunity to enhance their understanding of global issues and interdisciplinary interactions by participating in a small discussion with the lecturer.

## *Meeting with the Undergraduate Committee*

The Committee believes that it is essential that the next generation of scholars be exposed to cutting edge work on global issues. The Undergraduate Committee of the Committee on Global Thought will meet with the lecturer for a student-driven round-table discussion of major themes and practical applications of theory. This new initiative enhances the Columbia University's commitment to undergraduate education by linking it to President Lee C. Bollinger's focus on global linkages and scholarship.

## *The Global Thought Lecture Series*

Published by Columbia University Press, the Global Thought Lecture Volumes will capture and expand the upon each annual lecture and include additional material, such as commentary by Committee members and other faculty, and question and answer session conducted with members of the Undergraduate Committee. These volumes are designed to continue to stimulate discussion and debate on major topics in global thought, while making original and innovative contributions to the field.

## 2013-2014

### *Signature Projects*

*What is Global Thought?* led to the identification of two new research programs for the upcoming year.

### *From Local to Scale: Analytical and Practical Challenges*

builds on research and workshops led by Katharina Pistor to interrogate how and why we deploy scalar solutions, and to reconsider the role of institutions in this process.

### *The Politics of Difficult Pasts: Memory in Global Context*

led by Carol Gluck, examines the politics and culture of public memory after traumatic events by bringing together scholars of memory from the social sciences, researchers from the cognitive sciences and curators of memorials and historical museums.

# SOVEREIGN WEALTH FUND & LONG- TERM INVESTING

## Leadership

- Patrick Bolton
- Jan Svejnar

### *Supporting Partner:*

Support for this programming has been generously provided by Amundi Asset Management

The Sovereign Wealth Fund and Long-term Investing initiative aims to bridge information gaps between academic research and fund managers about long-term investing in short-term oriented markets. Its objective is to foster sustainable capitalism through the creation of investment strategies and institutions that promote financial stability, environmental sustainability, and equitable development in partnership with long-term investors and sovereign wealth funds (SWFs).

As evidenced by the countercyclical actions of SWFs during the financial crisis, these funds have the potential to act as a stabilizing force. Both sovereign wealth and pension funds have long been critical in providing wealth to future generations. While both SWFs and long-term investors have the potential to address the most pressing global stability challenges, further analysis and inquiry is required. The Forum for Sustainable Investment was developed to examine the role that SWFs and other long-term investors can play in creating a more sustainable capitalism through the provision of critical analysis, generation of new data, and the education of SWF and long-term investment fund personnel

## **Conference: Long-term Investing: An Optimal Strategy in Short-Term Oriented Markets**

New York City

December 3, 2012

*Co-Organized with the Sovereign Wealth Fund Research Initiative*

*Co-Sponsored by Amundi Asset Management, Caisse des Depots et Consignations and Credit Agricole CIB*

*Additional support provided by the Center on Global Economic Governance (SIPA)*

In recent decades, investment horizons have shortened dramatically. Two critical issues emerging in this environment are whether long-term investing is optimal; and if so, are particular mechanisms required to facilitate such investments?

This full-day symposium brought together practitioners representing nearly \$2 trillion in assets from sovereign wealth funds, pension funds, and other financial institutions with academics from business, finance, economics, law, and sociology. Proceedings included paper presentations, a panel discussion on governance by sovereign wealth fund representatives, and keynote addresses from Jeremy Grantham and Joseph E. Stiglitz.

## Paper Presentations, Panels and Keynotes

### *The Impact of a Corporate Culture of Sustainability on Corporate Behavior and Performance (Eccles, Ioannou and Serafiem, 2012)*

- Presenter: Robert Eccles, Professor of Management Practice, Harvard University
- Discussant: Danyelle Guyatt, Investment Manager, Catholic Super Fund

Eccles discussed the consequences of corporate sustainability on organizational processes and performances, by comparing 90 high-sustainability and 90 low-sustainability companies.

*“The need for more long-term management reorientation and the demand for long-term investment products has never been greater.”*

— Patrick Bolton

### *A Theoretical Analysis of Value and Momentum Strategies (Vayanos and Woolley, 2012)*

- Presenter: Paul Woolley, Senior Fellow, London School of Economics

Discussants:

- Tano Santos, Franklin Pitcher Johnson, Jr. Professor of Finance and Economics, Columbia Business School
- Jakub Jurek, Assistant Professor, Economics, Princeton University

Woolley presented a rational model that addresses momentum versus value investing, and considering, among other factors, the agency problem.

### *Natural Expectations, Macroeconomic Dynamics and Asset Pricing (Fuster, Hebert and Laibson, 2011)*

- Presenter: David Laibson, Robert I. Goldman Professor of Economics, Harvard University

Discussants:

- William Goetzmann, Edwin J. Beinecke Professor of Finance and Management Studies, Yale University

- Jan Svejnar, James T. Shotwell Professor of Global Political Economy, School of International and Public Affairs, Columbia University  
Laibson explored the impact of under-estimating long-term mean reversion, demonstrating the effects on asset pricing, consumption and excess returns.

### *L-Shares: How to Reward Long-term Investors (Bolton and Samama, 2012)*

Presenters:

- Patrick Bolton, Barbara and David Zalaznick Professor of Business, Finance and Economics, Columbia Business School
- Frederic Samama, Head of the Steering Committee, Sovereign Wealth Fund Research Initiative (SWFRI)

Discussants:

- William Bratton, Deputy Dean and Nicholas F. Gallicchio Professor of Law, University of Pennsylvania
- Max von Bismarck, Partner and Chief Executive Officer Europe, SkyBridge Capital  
Bolton and Samama presented their paper on the issuance of a loyalty warrant as a means of incentivizing long-term investors.



### ***Panel: Sovereign Wealth Fund Governance for a Long-term Investment Horizon***

- Moderator: Andrew Ang, Ann F. Kaplan Professor of Business, Columbia Business School
- Panelists: Mats Andersson, CEO, Fourth Swedish National Pension Fund (AP4)
- Pal Haugerud, Director General, Asset Management, Norwegian Ministry of Finance
- Philippe Ithurbide, Global Head of Research, Analysis and Strategy, Amundi
- Adrian Orr, Chief Executive Officer, New Zealand Superannuation Fund  
A global asset management expert and fund managers from

Sweden, Norway, and New Zealand debated optimal governance structures for long-term investment. SWF representatives described the governance of their funds, including issues of transparency and risk management, followed by questions from the audience on investments in Europe, the derivatives market and building a portfolio for the long-term.

### ***Keynote Address: Some Pros and Cons of Long-term Investing***

- Speaker: Jeremy Grantham, Co-Founder and Chief Investment Strategist, Grantham, Mayo, Van Otterloo (GMO)  
Renowned investor  
Grantham discussed his

experiences with long-term investing, including a detailed discussion of bubbles. He concluded with the warning that immediate and drastic steps are needed to address global warming.

### ***Keynote Address: Long-term Investing and the Evolution of Capitalism***

- Speaker: Joseph E. Stiglitz, University Professor and Co-chair, Committee on Global Thought, Columbia University
- Discussant: Patrick Bolton, Barbara and David Zalaznick Professor of Business, Finance and Economics, Columbia Business School  
Stiglitz contextualized market short-termism in the broader evolution of capitalism, from the emergence of the corporation to the lengthy investment agency chains we have today, and argued that our current form of capitalism enables exploitation. His speech was followed by an open question and answer session with guests.

## Forum for Sustainable Investment Background

Founded in 2012, FSI grew out of two years of academic conferences and workshops, which placed academics in conversation with SWFs, long-term asset managers, and policymakers from across the world, where participants explored how these unique investment funds can play key roles in preventing and solving contemporary banking, climate, and development challenges.

FSI will explore in-depth the specificities of SWFs and other long-term investors, their objectives, capabilities, comparative strengths, and constraints by asking:

- How can SWFs and other investors develop long-term investment strategies in financial markets characterized by short-term horizons?
- What institutional designs and incentive structures can be used to induce asset managers, policy makers, and others to focus on long-term concerns?
- How can investments be made that yield high social returns at a global scale, i.e. promoting equitable development and mitigating climate change?

## Objectives

- Foster new research by leading specialists and practitioners, convene discussions, engage fund managers and policy makers.
- Develop new theories, knowledge, investment approaches, and institutional designs in the field of global finance research and sustainable capitalism.
- Disseminate this knowledge to policy makers and business leaders.

## FSI Key Outcomes

- Provide concrete ideas to drive innovation and facilitate investment initiatives.
- Deliver executive education around the world to members utilizing Columbia Global Centers.
- Broaden access to new research, tools, and investment advising.
- Produce conferences, workshops, and publications to disseminate research and facilitate communication and cooperation across sectors.

## Research

### *Global Public Goods and Investment Obstacles: A Survey of the Long-term Institutional Perceptions (Rachel Harvey, Patrick Bolton, Frédéric Samama, Laurence Wilse-Samson, and Li An)*

To mobilize long-term investment to confront global challenges, further research is needed in two key obstacles to investment. In an era of globalized financial markets and unevenly distributed assets, cross-border investment is essential, as domestic investment alone is insufficient for the provision of global public good. At the same time, cross-border investments are subject to various regulatory, organizational or investment climate factors that might constrain funds seeking to make such investments. It is important to understand how investors perceive and respond to these constraining factors. Further research is needed to understand how investors conceptualize long-term investing, and to define and understand what objectives are most associated with this attitude or strategy.

In an attempt to address this problem, an online survey was

conducted between August 2011 and December 2012. Lead researcher Dr. Rachel Harvey invited senior management at SWFs, pension funds, development banks and private equity firms to rank the factors decreasing the likelihood that they would invest in another country, and to identify objectives associated with long-term investing. The survey showed that foreign policy factors, as opposed to organizational and investment climate issues, had the greatest likelihood of decreasing the possibility a fund would make cross-border investments. Finally, respondents associated long-term investing with increasing or storing wealth for future generations. For some of the funds, this objective was not seen as incompatible with the maximization of portfolio financial performance. This finding suggests the potential for long-term investors to be important contributors to the provision of global public goods.

#### *About the Researcher: Rachel Harvey*

Dr. Rachel Harvey served as Research Director from 2011 to 2013. She received her PhD in Sociology from the

University of Chicago. Her research uses qualitative and historical methods to explore how even the most global formations contain irreducible particulars that are critical to their emergence and continued development. Her most recent research examines this dynamic in relation to the significance of cooperation between urban-based private industry and financial authorities, such as central banks, in the creation and utilization of national based-laws as a foundation for enacting governance in the global foreign exchange market.

Her recent publications include “The Persistence of the Particular in the Global” (*Framing the Global*, Ed. Hilary Kahn, 2014); “Market Status/Status Markets: The London Gold Fixing in the Bretton Woods Era” (*The Global Gold Market*, Ed. Sandra Bott, 2013); and the “Legal Construction of the Global Foreign Exchange Market” (*Journal of Comparative Economics*, 2013).

#### ***Infrastructure Investment Platform for Middle East Sovereign Wealth Funds in Africa (Sanjay Peters)***

While SWFs might seem a natural match for real estate or infrastructure investments in

emerging markets, political obstacles and lack of expertise have prevented them from taking large stakes in these types of assets. For SWFs from countries looking to diversify beyond natural resource extraction, like those in the Middle East, these types of investments are significant. The low-income countries of Africa are a natural target for these investments, where the major economic transformation presently underway promises years of growth that would be expedited by improvements in infrastructure.

Peters’ research explores the establishment of an Infrastructure Investment Platform (IIP) as one possible institutional response to take advantage of the enormous opportunities that can be made available in the near future by channeling the very large pools of savings from the Gulf region and Asia to the growth opportunities that presently exist in Africa. Future research aims to explore in greater detail how such an IIP could be set up, how it would originate projects from various host countries, how it would be governed, and how it could finance these projects with asset-backed securities. It will investigate the overall benefits in terms of national economic

growth, social impact and commercial returns from coordinated investments in infrastructure development by SWF's from the Middle East and elsewhere into to low-income countries in Africa. Two of the key questions Peters seeks to explore are 1) whether infrastructure investments by SWF's on a global scale can function similarly to a vehicle for structured real estate finance, and 2) whether the coordination problems involved in large-scale infrastructure investments between host country governments, multilateral donors and international private and governmental financial institutions can be overcome.

#### *About the Researcher: Sanjay Peters*

Dr. Sanjay Peters joined the Committee on Global Thought as Adjunct Research Scholar in early 2013. Working closely with Patrick Bolton, Jan Svenjar and Joseph E. Stiglitz, Peters formulated and refined the research agenda of the sovereign wealth fund program. In cooperation with relevant stakeholders within the University and among policy

makers and practitioners, he developed several funding proposals currently under consideration.

Peters earned his PhD in economics from Cambridge University in 2002. He currently holds a position as visiting associate professor in international economics and management at Copenhagen Business School. He has taught in MBA and Executive MBA programs around the world, and has published extensively. He is Managing Partner and Chief Economist at Emergia Partners, a consultancy specializing in mergers and acquisitions, based in Barcelona, Spain.

### **2013 Annual Conference: Long-term Investing in a Changing World**

Singapore

December 5-6, 2013

*Co-organized with the Sovereign Wealth Fund Research Initiative, l'École des Hautes Études Commerciales de Paris and the Singapore Management University Sponsored by Amundi Asset Management.*

This conference—the third in a series of high-profile, international gatherings—members of the investment

community, policy makers and academics will come together to discuss theoretical and practical approaches to the question of long-term investing. Panels and keynotes will focus on:

- Structural changes in world inflation and growth perspectives
- Long-term investment processes and vehicles on the capital markets
- New and confirmed experience in governing sovereign wealth funds

#### ***Selected Keynote Speakers***

- Lim Boon Heng, Chairman, Temasek
- Jin Liqun, Chairman of the Supervisory Board, China Investment Corporation
- Thomas Sargent, Professor of Economics, New York University
- Robert Shiller, Sterling Professor of Economics, Yale University

**2013-2014  
Signature Project**  
Sovereign Wealth Funds and Long-term Investing will continue to be a key research area for CGT in the next academic year.

# UNDER-GRADUATE COMMITTEE

## Leadership 2012-2013

### Faculty

- Carol Gluck

### Students

- Chair: Claire Sabel, CC '13
- Ben Eckersley, CC '13
- Nataya Friedan, CC '13
- Soo Yong Kim, GS '14
- Etienne Lepers, CC Exchange Student
- Hanya Riedi, CC '15
- Ben Spener, CC '14
- Jiawen Tang, CC '15

### Staff

- Theresa Murphy

Founded in 2012, the Undergraduate Committee on Global Thought aims to engage undergraduate students at Columbia University in the rich scholarship on globalization that Columbia nurtures. The Undergraduate Committee provides a forum for undergraduate students to gain access to distinguished scholars and practitioners, from the Columbia community and beyond, who are working at the forefront of global trends. Small seminar-style gatherings allow students to learn about cutting-edge scholarship on global issues, while engaging speakers in conversation about their own global questions and concerns.

## Undergraduate Committee Events

Events organized and hosted by the Undergraduate Committee are designed facilitate multidisciplinary conversations between, Committee members, faculty and undergraduate students around areas of global concern.

### *Michael Doyle: Foreign Policy in 2012 Elections* October 25, 2012

In this seminar-style meeting, Doyle addressed the myriad ways in which issues of foreign policy inform and influence U.S. presidential elections. Doyle presented examples of key times and circumstances in American history where foreign policy has played a decisive role in elections. Students asked questions about the potential implications of current political developments on the 2012 election, including the economic crisis in Europe and the changing political landscape in the Middle East.

### *Reinhold Martin: Our Local Global University*

March 1, 2013

Martin discussed the architectural and intellectual history of the American research university, using landmarks of Columbia's campus as examples. The university, Martin argued, is a boundary that creates a community for safe intellectual exploration, but at the same time excludes the surrounding urban community. Students discussed the Manhattanville expansion. They focused on the concept of public housing, and how its existence requires that it be viewed as distinct from conventional real estate.

### *Sudhir Venkatesh: The Inner City as a Global Space*

March 28, 2013

Venkatesh discussed the practical and theoretical relationship between sociological

fieldwork in specific geographic areas, such as New York or Chicago, and the challenge of thinking and acting globally. Venkatesh encouraged students to consider their research interests in that context and explore them by seeking out unique learning opportunities beyond the parameters of the university or classroom.

## Annual Events

### *Your Global Thoughts: A Forum on Undergraduate Education*

April 2, 2013

The second annual “Your Global Thoughts” forum brought together Columbia faculty with a group of undergraduate students for a lively discussion focused on the purpose of global education and what this type of education should encompass. Students

spoke about a range of issues, including broadening global education beyond the global core and study abroad experiences, expanding access and funding for study abroad programs, and facilitating greater involvement between exchange students visiting Columbia University. A number of ideas emerged as the group explored ways of better equipping students to deeply and more fully engage with the communities and cultures in which they transact, including making it possible for undergraduate students to accompany graduate students on their academic research trips abroad.

### *Faculty Participants*

- Victoria de Grazia (School of International and Public Affairs)
- Matt Jones (History)

- Greg Mann (History)
- Gary Okihiro (SIPA)
- Susan Pedersen (History)
- Saskia Sassen (Sociology)
- Jack Snyder (Political Science)

### *Undergraduate Global Thought Breakfast: Homi Bhabha: On Culture and Security*

April 30, 2013

Homi Bhabha met with the Undergraduate Committee the morning after his Global Thought Lecture to delve more deeply into globalization and post-colonial identity. Participants used the work of W.E.B. Du Bois, Toni Morrison and Walter Benjamin to discuss notions of agency, sovereignty and representation in an interconnected world, as well as the practical applications of Bhabha’s theories.



# THEATRUM MUNDI/ GLOBAL STREET

## Leadership

- Saskia Sassen
- Richard Sennet

## Presence and Absence in the City

New York City

October 12-13, 2012

*Co-Organized by the Graduate School of Architecture, Planning and Preservation (GSAPP) and the Institute for Public Knowledge (New York University)*

*Supported by the Andrew W. Mellon Foundation*

What differentiates presence and absence in the city? In CGT Co-chair Saskia Sassen's conception, the difference is both physical, in the sense of who occupies space and is present in the street, and perceptual, in the sense of how aware we are of others. How do we account for or discount their presence in urban space? This conference explored how those considered invisible or inconsequential are enabled to 'make presence' in urban space, through their bodies, actions and activities. Presenters attempted to account for the roles of technological, trade, design, and politics in constructing presence and absence, and debated how to arouse people to want more engagement with one another, rather than retreat into isolation.

This year's conference was a collaboration between Sassen and Richard Sennet (University Professor of the Humanities, New York University and Founder of Theatrum Mundi). It brought together visual artists, choreographers, architects and others with sociologists and urbanists from academia to discuss the changing urban landscapes of the present and future. Through theoretical conversations and discussions on real life projects the conference aimed to instigate new thinking about public space via the participation of architects, urban planners, artists, designers and social researchers.

This annual conference hosted by CGT Co-chair Saskia Sassen focuses on a specific issue involving cities and modern urban realities.

Previous topics included

- China: Supercities and Mega-migrations: China's Urban Futures (2011)
- Cities and Eco-crisis (2010)
- Cities and the New Wars (2009)

*“What does it take for powerlessness to become complex, and when can we see it? We only see powerlessness when it becomes empowered... One of my efforts has been to decode an intermediate space between empowerment, which is beautiful but rare, and powerlessness, which is this elemental condition, and what happens in between.”*

— Saskia Sassen

## Panels

### *The State of the Street: Evictions and Displacements*

- Chair: Michael Kimmelman, Architecture Critic, *The New York Times*
- Ricky Burdett, Professor of Urban Studies, London School of Economics
- Stephen Duncombe, Associate Professor, Department of Media, Culture and Communications, New York University
- Richard Sennett, University Professor of the Humanities, New York University

This session focused on what makes a street alive or dead. The 'life of the street' is a classic Jane Jacobs trope; but what does it mean today? Have the people who once gave streets life left the city, or been removed, or ceased to wish to interact? Has the design of streets prevented people from engaging with one another? One key issue is the privatizing of public space.

### *Technological Space*

- Chair: Geoff Mulgan, Chief Executive, National Endowment for Science Technology and the Arts
- Paul Gillieron, Director, Paul

Gillieron Acoustic Design

- Greg Lindsay, Visiting Scholar, Rudin Center for Transportation Policy and Management, New York University
- Susanne Seitinger, City Innovations Manager, Philips Color Kinetics

This discussion centered on what new technological tools can do to make people more aware of one another's presence, and deliberately departed from the usual discussions of technological coordination and efficiency in cities. Also discussed was how technologies constrain the making of publicness.

### *The Global Street*

- Chair: Edwin Heathcote, Architecture and Design Critic, *Financial Times*
- Teddy Cruz, Architect, Estudio Teddy Cruz
- Sandi Hilal, Co-founder, Decolonizing Architecture Art Residency
- Alessandro Petti, Co-founder, Decolonizing Architecture Art Residency
- Saskia Sassen, Robert S. Lynd Professor of Sociology and Co-chair of the Committee on Global Thought, Columbia University

We can think of the global street as a space where those without access to formal instruments of making (making buildings, power, and so on) can make: a politics, the social, publicness. The global street is not a literal street; it can be conceived of as a square, an empty space, an ambiguous border zone, or a refugee camp. What it is *not* is the piazza of our European imaginary of public space.

### ***The Trade of Ideas and Goods: From Artifacts to Citizenship***

- Chair: Mamadou Diouf, Leitner Family Professor of African Studies, Columbia University
- Clémentine Deliss, Director of Weltkulturen Museum, Frankfurt
- Ioanna Theocharopoulou, Assistant Professor, School of Constructed Environments, Parsons The New School for Design
- Sudhir Venkatesh, William B. Ransford Professor of Sociology, Columbia University

The active and ideational legacy/impact of old and new imperial modes on today's urban space is a critical issue. More generally, how cities,

and the people in them, are connected to one another, through currents of the present and of the past was a primary concern of this session.

### ***Theatrical Space***

- Chair: Shamus Khan, Assistant Professor, Department of Sociology, Columbia University
  - Daniel Arsham, Artist
  - Jonah Bokaer, Choreographer
  - Elizabeth Diller, Architect
  - Andrew Todd, Architect
- This session's theme of how streets can be brought to life was addressed in a unique way: what lessons can urbanists learn from the performing arts—whose business is arousing people—about making streets more engaging?

### ***Conference Workshop: Places and Spaces for Free Speech in the City***

October 13, 2012

This small seminar session following the conference was held at New York University.

In a time of cordoned-off "free speech zones" and after the eviction of Occupy from

Zucotti Park, a question arises: "What could and should a space for free speech and assembly in New York City look like?" To address this question a group of prominent street activists, artists, architects, and an international human rights lawyer came together to public brainstorm on this problem and to speculate some solutions.

## ***2013-2014 Signature Project***

Cities and Global Urbanism will continue to be a key research area for CGT in the next academic year

# THE U.S. PRESIDENTIAL ELECTION

In an interconnected world, domestic events reverberate globally. Never is that more true than during election season in the United States. In fall 2012, the Committee on Global Thought hosted debates and forums to discuss the implications of the U.S. presidential election at home and abroad.

## **The Presidential Economic Advisers Forum, 2012**

October 8, 2012

*Co-organized by Program for Economic Research, World Leaders Forum and Center on Global Economic Governance*

- Welcoming Remarks: Lee C. Bollinger, President, Columbia University

### *Senior Economic Advisers*

- R. Glenn Hubbard, Senior Economic Adviser to Governor Romney
- Jeffrey Liebman, Senior Economic Adviser to President Obama
- Moderator: Chrystia Freeland, Global Editor-at-Large, Thomson Reuters

### *Columbia University Panelists*

- Sharyn O'Halloran, George Blumenthal Professor of Political Science and International and Public Affairs
- Joseph E. Stiglitz, University Professor and Co-chair of the Committee on Global Thought,
- Michael Woodford, John Bates Clark Professor of Political Economy

Held every four years, the Presidential Economic Advisers Forum provides an opportunity for the Columbia community to engage directly with major campaign issues. In a debate-style panel, economic advisers to the Democratic and Republican candidates for president can speak on their proposed policies. A panel of experts drawn from Columbia's faculty press speakers on their proposed policies, and students have the opportunity to ask questions of the advisers.

The Presidential Economic Advisers Forum in 2012 featured Columbia Business School Dean Hubbard, Senior Economic Adviser to Mitt Romney, and Harvard Professor Leibman, Senior Economic Adviser to President Barack Obama (CC'83), debating the Dodd-Frank Act, the Bush-era tax cuts, and falling middle class incomes.

## ***The Presidential Economic Advisers Forum, 2008***

The inaugural Presidential Economic Advisers Forum featured Douglas Holtz-Eakin and Austan Goolsbee, senior economic advisers to John McCain and Barack Obama, respectively.



*“Economics is much more than a question of spending and raising money...it is a reflection of the society we choose to live in. Our economic decisions have profound effects on areas as widespread as education, healthcare, politics, and the future of Big Bird.”*

— Lee C. Bollinger

## **The U.S. Election through Foreign Eyes**

October 25, 2012

*Organized and co-sponsored by the International Media, Advocacy and Communications Specialization at SIPA*

- Moderator: Eamon Kircher-Allen, Researcher, Columbia Business School
- Dame Babou, U.S. Correspondent, *Sud Communication* and *Le Quotidien*
- Matthew Bishop, U.S. Bureau Chief, *The Economist*
- Christopher Booker, Video Producer, *The Financial Times*
- Michael Massing, Contributing Editor, *Columbia Journalism Review*

The U.S. election season can make for exceptional insularity in the American news cycle. Reporters tally

candidates' granular gains and losses as campaigns turn up the volume with jingoism and pandering. In this panel, four veteran journalists discussed the presidential election as the rest of the world sees it. Through the lens of their own work, they talked about perceptions of the candidates in other countries, the issues and policies that matter to their readers, and their personal insights into the themes that are influencing American voters' decisions. In the process, they also shed light on what is really at stake in the presidential election of 2012—for America and for the world.

## **Meeting with the Undergraduate Committee: Michael Doyle on Foreign Policy and US Elections**

October 25, 2012

As a part of the Committee on Global Thought's 2012 Presidential Election programming, Michael Doyle met with the Undergraduate Committee to discuss the role of foreign policy in American presidential elections, both historically and in the present.

*More on the Undergraduate Committee (p. 10)*

# CONFERENCE THE RISE OF THE SOUTH

## Leadership

- Astra Bonini
- Bilge Erten
- Darryl Li
- Sanjay Pinto

Despite the recognition of global changes driven by the economic rise of the South, key concepts and categories are under-theorized and important aspects of this phenomenon remain at the periphery of discussions. There is little consensus over how to define the South or how to theorize the diverse development paths of its emerging economies. The long-term sustainability of recent economic patterns and the potential for greater equity are also in question. This conference aimed to fill the gaps in the current scholarship and address how the rapid shift in global dynamics could affect long-term human development.

“The Rise of the South” was framed and organized by Global Thought Post-Doctoral Research Scholars Astra Bonini, Bilge Erten, Darryl Li and Sanjay Pinto, with support from CGT staff. Working across disciplines, CGT’s post-doctoral research scholars focused on under-theorized areas of scholarship, intersections between their own disciplinary research and representing a variety of perspectives in the program.

## **The Rise of the South: Current Trends >> Future Possibilities**

April 8, 2013

*Co-sponsored by the Heyman Center for the Humanities, the Initiative for Policy Dialogue, the Institute of Latin American Studies, and the United Nations Development Programme.*

This conference brought together leading development thinkers and practitioners to discuss the 2013 United Nations Development Programme (UNDP) Human Development Report, “The Rise of the South: Human Progress in a Diverse World.” The Human Development Report examines the profound shift in global dynamics driven by the fast-rising new powers of the developing world and its long-term implications for human development. The conference considered how rapid and dramatic changes across the Global South—from large powers such as China, India, and Brazil, to smaller countries like Turkey, Mexico and South Africa—are reshaping economic, political, and social trends worldwide. The increasing dynamism of the South is affecting global ideas, institutions and systems ranging from international migration and financial flows to global governance organizations to social movements and development paradigms. Actors from the South are raising questions

about fairness and representation in global and national governance systems and the types of policies that are most constructive in generating positive development outcomes.

## Panels

### *Plenary: 2013 Human Development Report “The Rise of the South: Human Progress in a Diverse World”*

- Introduction: Khalid Malik, Director, Human Development Report Office (HDRO), United Nations Development Programme
- Moderator: Vishakha Desai, Special Advisor for Global Affairs, Professor of Professional Practice in International and Public Affairs, Columbia University

*From Bhutan to the Bahamas, nearly 1,300 viewers from 110 countries watched a live web-cast of Rise of the South.*

- Ambassador Luis Alfonso de Alba, Permanent Representative of Mexico to the United Nations
- José Antonio Ocampo, Professor of Professional Practice in International and Public Affairs, Columbia University
- Saskia Sassen, Robert S. Lynd Professor of Sociology, and Co-chair of the Committee on Global Thought, Columbia University

The opening plenary featured a presentation of the UNDP 2013 Human Development Report. The report identifies more than 40 countries in the developing world that have done better than expected in human development terms in recent decades, with their progress accelerating markedly over the past ten years. Each of these countries has its own unique history and has chosen its own distinct development pathway. Yet they share important characteristics and face many of the same challenges. The 2013 Human Development Report identifies policies rooted in this new global reality that could promote greater progress throughout the world for decades to come. Following

a presentation on the key messages and findings of the 2013 Report, a panel debated how the recommendations of the Report could be translated into action.

### *Who in the South is rising?*

- Moderator: Sanjay Reddy, Associate Professor of Economics, The New School for Social Research
- Augustin Kwasi Fosu, Deputy Director, United Nations University-World Institute for Development Economics Research, United Nations
- Jayati Ghosh, Professor and Chairperson, Centre for Economic Studies and Planning, Jawaharlal Nehru University, and Executive Secretary, International Development Economics Associates (IDEAs)
- Roberto Patricio Korzeniewicz, Professor and Chair, Department of Sociology, University of Maryland
- Eugenia McGill, Lecturer in Discipline of International and Public Affairs, and Assistant Director, Economic and Political Development Concentration at SIPA, Columbia University

This panel looked beyond the broad headlines to assess who exactly is being lifted by the South's rising tide. While it is well-known that countries such as Brazil, China, and India have experienced rapid macroeconomic growth in recent years, this session considered the degree to which these patterns of growth and development are broadly shared within and across different countries and regions of the developing world.

### ***What does the rise of the South mean for development theory?***

- Moderator: Michele Alacevich, Associate Director of Research Activities, The Heyman Center for the Humanities and Adjunct Professor, History Department, Columbia University
- Balakrishnan Rajagopal, Ford International Associate Professor of Law and Development, Department of Urban Studies and Planning, Massachusetts Institute of Technology
- Beverly Silver, Professor, Department of Sociology and Director, Center for Arrighi Global Studies, Johns Hopkins University

- Jomo K. Sundaram, Assistant Director-General, Economic and Social Development Department, Food and Agriculture Organization of the United Nations
- Robert Wade, Professor of Political Economy and Development, Department of International Development, London School of Economics

This panel critically examined development theory in terms of how well existing theories explain recent patterns of development in the South, and whether new theories are needed to analyze current dynamics and forecast development trends. This session also considered whether the “North-South” distinction and related concepts such as developed/developing, core/periphery and industrialized/agricultural still hold purchase in capturing contemporary realities, and what alternative concepts and categorizations may be useful in advancing research.

### ***Who is speaking in—and for—the South?***

- Moderator: Vivek Chibber, Associate Professor, Department of Sociology,

New York University

- Omar Dahi, Assistant Professor of Economics, School of Critical Social Inquiry, Hampshire College
- Arturo Escobar, Kenan Distinguished Professor, Department of Anthropology, University of North Carolina at Chapel Hill
- Eli Friedman, Assistant Professor, Industrial and Labor Relations School, Cornell University
- Manuel Montes, Senior Advisor on Finance and Development, The South Centre

This panel addressed shifts in governance as they relate to ongoing developments in the South. The discussion considered the degree to which certain countries are gaining political voice within regional and global governance organizations and the dynamics of exclusion that continue to exist within these. It also examined how social movements in and across the South—including the Arab Spring and labor unrest in China—might transform systems of governance at the national, regional, and global levels.

***More on CGT Post-Doctoral Research Scholars (p. 33)***

# THE ARROW LECTURE

## Leadership

- Patrick Bolton
- Joseph E. Stiglitz

Columbia University's annual Arrow Lecture honors economist Kenneth J. Arrow by featuring a scholar whose work addresses an aspect of his groundbreaking contributions to the field over the last 60 years. Arrow Lecturers model the "scholarly depth, wide-ranging interests, personal and intellectual generosity and openness, and consistent refusal to engage in ideological quibbling," that Arrow is famous for.

The Arrow Lecturer is selected by a committee of Professors Patrick Bolton, Joseph E. Stiglitz, David Weinstein, Michael Woodford, and Myles Thompson of Columbia University Press. The Arrow Committee seeks to identify the boldest, most creative thinkers who will steer the discipline of economics into a future direction.

This series has been a collaboration between the Committee on Global Thought and the Program for Economic Research since 2008. The 2012 Arrow Lecture was co-sponsored by SIPA, with the support of Columbia University Press.

## **The 6th Annual Arrow Lecture: Pricing the Planet's Future: The Economics of Discounting in an Uncertain World**

April 25, 2013

*Christian Gollier, Director, Toulouse School of Economics, University of Toulouse*  
*Discussants:*

*Bernard Salanié, Professor of Economics, Columbia University*

*Joseph E. Stiglitz, University Professor and Co-chair of the Committee on Global Thought, Columbia University*

*Kenneth J. Arrow, Joan Kenney Professor of Economics and Professor of Operations Research, Emeritus, Stanford University*

*Co-sponsored by the Program for Economic Research and Columbia University Press*

The Sixth Annual Arrow Lecture was inspired by Arrow's important work on intergenerational equity and climate change, particularly "Intertemporal Equity, Discounting and Economic Efficiency" (with Cline, Maler, Munasinghe, Squitieri and Stiglitz) in *Climate Change 1995* and "Discounting, Morality and Gaming," in *Discounting and Intergenerational Equity* (Eds. Portney and Weyant, 1999). Arrow Lecturer Gollier discussed the theory of risk-bearing, with an application to the welfare analysis of policies to reduce the risk of climate change. He compared various approaches to carbon discounting, including the established carbon pricing

models developed by Nordhaus and Stern, the discount rates set by various states, as well as positivist, normative and underlying utilitarian frameworks for discounting. He concludes with an argument for a short- and long-term discount rate, suggesting figures for both, and proposes a carbon cost of \$20 per ton of CO<sub>2</sub>.

### **About Professor Christian Gollier**

Christian Gollier is Director of the Toulouse School of Economics, Research Director at the Institut d'Economie Industrielle and researcher at the Laboratoire d'Economie des Ressources Naturelles, a research center associated with INRA and CNRS on environmental economics. He has published more than 100 articles in top-tier economic journals, as well as seven books on risk including *The Economics of Risk and Time* (MIT Press), winner of the 2001 Paul A. Samuelson Award and of the 2002 Prix Risques-les Echos, and *Pricing the Planet's Future* (Princeton University, 2012). He was one of the Lead Authors of the fourth and fifth *Reports of the Intergovernmental Panel of Climate Change* (IPCC, 2007 and 2013), which was awarded the Nobel Peace Prize in 2007.

### **About Professor Kenneth J. Arrow**

Professor Arrow is Professor of Economics and of Operations Research, Emeritus at Stanford University. He earned his MA and PhD from Columbia University, where his dissertation explored his famous "impossibility theorem" and became the foundation for his seminal book, *Social Choice and Individual Values*. He was awarded the Nobel Memorial Prize in Economic Sciences with John Hicks in 1972 for their "pioneering contributions to general economic equilibrium theory and welfare theory." Several of Arrow's students, including Joseph E. Stiglitz, have gone on to win the Nobel Prize. Arrow has also made major contributions to endogenous growth theory and information economics, and is considered one of the most influential practicing economists.



### **The Kenneth J. Arrow Lecture Series**

The Arrow Lecture Series (Columbia University Press) was established to ensure that the pioneering and inventive work presented at each lecture reaches the broadest possible audience. Volume One, by Joseph E. Stiglitz and Bruce Greenwald, is an expansive examination of the role of knowledge and learning in generating technological progress. It advocates a new set of policies, and more fundamentally, a new way of thinking about, the problem of promoting development.

Forthcoming in 2014

*Volume I*

***Creating a Learning Society: A New Approach to Growth, Development and Social Progress***

Joseph E. Stiglitz and Bruce Greenwald

*Volume II*

***The Arrow Impossibility Theorem***

Eric Maskin and Amartya Sen

*Volume III*

***Speculation, Trading and Bubbles***

José Scheinkman

***More on the Arrow Lecture Series (p. 28)***

# THE GLOBAL THOUGHT LECTURE

## Leadership

- Saskia Sassen

## Inaugural Annual Global Thought Lecture: “Living Side by Side: On Culture and Security”

April 29, 2013

*Low Library Rotunda*

*Homi K. Bhabha, Anne F. Rothenberg Professor of the Humanities, Harvard University*

*Discussant: Saskia Sassen, Robert S. Lynd Professor of Sociology and Co-chair of the Committee on Global Thought, Columbia University*

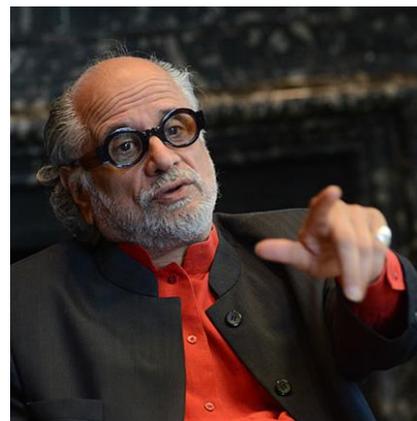
*Special thanks extended to the Asia Society, the Heyman Center for the Humanities, the Initiative for Policy Dialogue, the Center for Global Economic Governance (SIPA) and Columbia Journalism School*

Does the concept of security assume a distinctive cultural form in the midst of deafening patriotic calls for protection and precaution?

In the First Annual Global Thought Lecture, Bhabha used the works of W.E.B. Du Bois, Toni Morrison, Kathleen Battle, artist Zarina Hashmi, and dozens of other thinkers to explore the role of culture and the arts in cultivating an aesthetic of "living side by side" that contributes to our contemporary understanding of "cosmopolitan right". Bhabha addressed how the partial sovereignties and necessary exclusions of the era of globalization impact one's sense of self, of belonging and of dispossession. In doing so he argued that many people experience globalization from a quasi-colonial position—neither fully incorporated into modern politics nor excluded from it.

## About Homi K. Bhabha

Homi K. Bhabha is the Anne F. Rothenberg Professor of the Humanities at Harvard University, where he is also Director of the Mahindra Humanities Center and Senior Advisor to the President and Provost at Harvard University. He is a leading cultural and literary theorist. His seminal work, *The Location of Culture*, presents a theory of cultural hybridity to understand the connections between colonialism and globalization. In 2012 he was conferred the Government of India's Padma Bhushan Presidential Award in the field of literature and education.



## PARTNERED EVENTS

The Committee on Global Thought actively seeks partners on event programming to build connections within the University, to expand audiences, and to support the broader intellectual community. In 2012-2013, CGT partnered with 16 organizations from the schools of Arts and Sciences, International Affairs, Journalism and Law.

### Event Partners

- Asian American Alliance
- Blinken European Institute
- Center on Global Legal Transformation
- Center on Global Economic Governance
- Columbia University Press
- Department of Political Science
- Heyman Center for the Humanities
- Initiative for Policy Dialogue
- Institute of African Studies
- Institute of Latin American Studies
- SIPA Economic and Political Development Concentration
- SIPA International Media, Advocacy & Communications Specialization Program for Economic Research
- South Asian Journalists Association
- Weatherhead East Asian Institute
- World Leaders Forum

### *The Quest for Prosperity: How Developing Countries Can Take Off*

September 27, 2012

- Justin Yifu Lin, Former Chief Economist and Senior Vice President of the World Bank  
Lin spoke about the topic of his book, *The Quest for Prosperity: How Developing Countries Can Take Off*, which presents innovative ideas about new structural economics and reflects his experiences at the World Bank (Princeton University Press, 2012).  
*The Center on Global Economic Governance, Economic and Political Development Concentration (SIPA), Initiative for Policy Dialogue*

### *A Symposium on Globalization and Sovereignty by Jean L. Cohen*

October 26, 2012

- José Alvarez, Herbert and Rose Rubin Professor of International Law, New York University
- Gráinne de Burca, Florence Ellinwood Allen Professor of Law, New York University
- Michael Doyle, Harold Brown Professor of U.S. Foreign and Security Policy, Columbia University
- Samuel Moyn, Professor of History, Columbia University
- Katharina Pistor, Michael I. Sovern Professor of Law,

Columbia University

- Michel Rosenfeld, Justice Sydney L. Robins Professor of Human Rights, Benjamin N. Cardozo School of Law

This symposium discussed the recently released *Globalization and Sovereignty: Rethinking Legality, Legitimacy, and Constitutionalism* (Cambridge, 2012), by Jean L. Cohen. Sovereignty and the sovereign state are often seen as anachronisms, but Cohen's work challenges this view. Presenting a systematic theory of sovereignty and its transformation in international law and politics, Cohen argues for the continued importance of sovereign equality.

*Blinken European Institute and Department of Political Science*

### **Churchill's Secret War**

November 27, 2012

- Partha Chatterjee, Professor of Anthropology and of Middle Eastern, South Asian and African Studies, Columbia University
- Madhusree Mukerjee, Author  
Mukerjee discussed her recent book *Churchill's Secret War: The British Empire and the Ravaging of India during World War II* (Basic Books, 2010). In 1943, during World War II, the eastern province of Bengal in British

India underwent a famine that killed approximately 3 million people. Mukerjee's work explores how a series of decisions by Winston Churchill and his War Cabinet precipitated and aggravated the famine.

*International Media, Advocacy and Communications Specialization at SIPA and the South Asian Journalists Association*

### **Triangulating Property Rights**

November 28, 2012

- Moderator: Olivier de Schutter, James S. Carpentier, Visiting Professor of Law, Columbia University
- Hanoch Dagan, Professor, School of Law, Tel Aviv University
- Klaus Deininger, Lead Economist, The World Bank
- Sudhir Krishnaswamy, Professor, School of Law, Azim Premji University
- Terra Lawson-Remer, Assistant Professor, Graduate Program in International Affairs, The New School
- Katharina Pistor, Michael I. Sovern Professor of Law, Columbia University

- Paige West, Associate Professor, Department of Anthropology, Barnard College

Private property rights are widely considered an effective institutional arrangement to allocate scarce goods and combat what has been termed the "tragedy of the commons." Their utility for governing essential resources, such as food, water and shelter under conditions of scarcity, however, is less certain. The panel sought to advance alternative governance solutions for essential resources drawing on theory, legal and empirical research.

*The Heyman Center for the Humanities and the Center on Global Legal Transformation*

### **Slumdogs vs. Millionaires: Food, Farm and Media Crisis in Unequal India**

December 4, 2012

- P. Sainath, author of *Everyone Loves a Good Drought: Stories from India's Poorest Districts*
- Anya Schiffrin, Director of the International Media and Communication Specialization (SIPA)  
Sainath is considered one of Asia's best-known and most influential journalists. Sainath discussed pressures on India's

rural poor, inequality resulting from globalization, and the media's failure to adequately and responsibly report on the economic and political marginalization of India's agrarian population.

*International Media, Advocacy and Communications Specialization at SIPA and South Asian Journalists Association*

### ***Understanding the Evolution of Development Thinking: From Growth to Human Development***

March 5, 2013

- Katharina Pistor, Michael I. Sovern Professor of Law, Columbia Law School
- Frances Stewart, Professor Emeritus in Development Economics, Somerville College, University of Oxford

This talk considered both the evolution of development thinking and its underlying rationale, exploring how changes in development “facts,” in conceptualization, and in policy are related. It focused particularly on the analysis of ‘human-oriented’ approaches—including Redistribution with Growth, Basic Needs, Capabilities, Human Development, and the MDGs—exploring their similarities and

differences, and discussing how far they have changed policy and practice.

*The Heyman Center for the Humanities*

### ***The Writing Lives Series A reading by Uzodinma Iweala***

April 11, 2013

- Uzodinma Iweala, Author and Physician

Iweala is the author of the multi-award-winning novel *Beasts of No Nation* and of the non-fiction *Our Kind of People: Thoughts on HIV/AIDS in Nigeria* (2012). Dr. Iweala read from his latest work, *Speak No Evil*—which he describes as a “a series of interlinked narratives set in Washington, DC, that explores the themes of choice, freedom, and what we must compromise to live in a secure society.”

*The Heyman Center for the Humanities and the Institute of African Studies*

### ***Press Freedom, Press Standards and Democracy in Latin America***

May 2-3, 2013

The two-day conference brought together prominent journalists and academics from the United States and Latin America to discuss press freedom and democracy in Latin America, including the relationship between press freedom and national wealth, the consequences of legal challenges and regulations, and case studies of two countries, Argentina and Mexico. *Columbia Journalism School with NPR, Open Society Foundation, David Rockefeller Center on Latin American Studies (Harvard), International Media, Advocacy and Communications Specialization (CU SIPA), the Committee to Protect Journalists, the Americas Society/ Council of the Americas, and the Institute for Latin American Studies (CU)*  
*Sponsored by World Bank and The Cabot Family Trust*



**Partnered Event Series:  
After the Postcolonial Turn:  
Global Perspectives**

*A series on institutes and global connections at Columbia.*

Building on the premise that post-colonialism (the theory and scholarly practice) and post-coloniality (the historical condition) have both reached a new stage, this series of informal workshop-discussions compared the specificities of colonial histories across the globe in order to identify commonalities and differences toward the goal of a new conceptualization of those all-too-well-worn words: colonialism and empire.

Designed to strengthen connections between the global and interdisciplinary centers of the Graduate School of Arts and Sciences, this series was co-organized with the Blinken European Institute, the Department of Anthropology, the Department of East Asian Languages and Culture, the Department of History, the Institute of African Studies, the Institute of Latin American Studies, the Harriman Institute, the Middle East Institute and the Weatherhead East Asian Institute.

***Empire in East Asia I***

September 19, 2012

- Hyun Ok Park, Associate Professor of Sociology, York University
- Louise Young, Professor of History, University of Wisconsin

***Empire in Africa***

November 30, 2012

- Partha Chatterjee, Professor of Anthropology and of Middle Eastern, South Asian and African Studies, Columbia University
- Marc Edelman, Professor of Anthropology, Hunter College
- Charles Piot, Professor of Anthropology, Duke University

***Empire in East Asia II***

February 8, 2013

- Mark Driscoll, Cultural Studies, University of North Carolina
- Anupama Rao, Department of History, Barnard College

***Empire in Latin America***

March 1, 2013

- Greg Grandin, Professor of History, New York University

- Elizabeth A. Povinelli, Professor, Department of Anthropology, Columbia University

***Empire in Southeast Asia***

April 11, 2013

- James Scott, Sterling Professor of Political Science and Anthropology, Yale University

***“Who are the winners and losers from globalization? If we calculate from the world as it was in the 1960s, there is one set of winners and losers. If we choose as our baseline the world in the 18th century, before the first wave of imperialist globalization in the 19th, we will have an entirely different set of winners and losers.”***

***—Partha Chatterjee***

## PUBLICATIONS

### Leadership

- Sasha de Vogel

### *The Quest for Security: Protection without Protectionism and the Challenge of Global Governance*

*Edited by Joseph E. Stiglitz and Mary Kaldor*

*Columbia University Press, 2013*

The essays in this collection boldly confront the quest for security arising from the social, economic, environmental, and political crises and transformations of our century. Whereas earlier studies have touched on how globalization has increased economic insecurity and how geopolitical changes have contributed to military insecurity, this volume looks for some common threads: in a globalized world without a global government, with a system of global governance not up to the task, how do we achieve security without turning inward and stepping back from globalization? How can we achieve protection of those people who are most insecure without resorting to economic, military, or mafia protectionism?

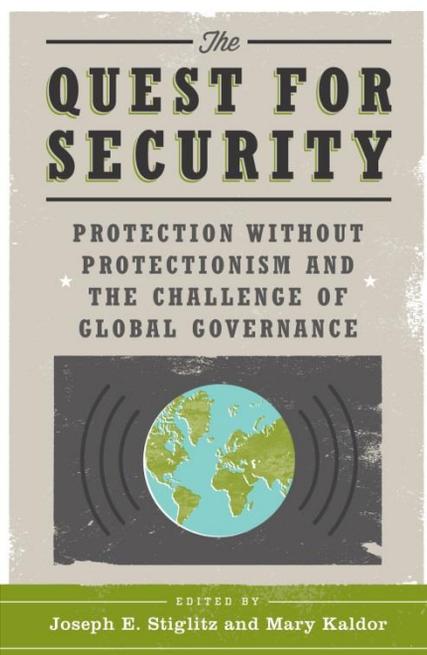
The book also examines how these global changes play out, not only in the relations among countries and the management of globalization, but at every level of our society, especially in our cities. It explores the potential for cities to ensure personal security, promote political participation, and protect the environment in the face of increasing urbanization.

***“The key message of this [collection] is reassuring: that the governance predicaments posed by globalization are solvable after all; the intellectual battle is not lost and it is still possible, with workable propositions, to win the political one in order to build a better international system.”***

***—Ernesto Zedillo  
former President of Mexico***

**Contributors:**

Joseph E. Aldy  
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 Kemal Dervis  
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 Jose Antonio Ocampo  
 Leif Pagrotsky  
 Saskia Sassen  
 George Soros  
 Robert N. Stavins  
 Joseph E. Stiglitz  
 Anthony Travers  
 Ngaire Woods  
 Kevin Young



### ***Forthcoming: The Kenneth J. Arrow Lecture Series, Volumes I, II and III***

*Columbia University Press*

The Kenneth J. Arrow Lecture Series commemorates and expands upon some of Professor Arrow's most seminal works. The series provides a venue for leading economists to discuss Professor Arrow's path-breaking theories and research in the context of today's most pressing issues.

#### **Volume I**

### ***Creating a Learning Society: A New Approach to Growth, Development and Social Progress***

Forthcoming, Spring 2014

- Bruce Greenwald and Joseph E. Stiglitz

With commentary by

- Philippe Aghion
- Kenneth Arrow
- Robert Solow
- Michael Woodford

The first volume of the Kenneth J. Arrow Lecture series builds on Arrow's 1963 paper, "The Economic Implications of Learning by Doing," on which a vast literature on endogenous growth and the pace of innovation is based. Greenwald and Stiglitz present a new way

of thinking about the problem of promoting development, by developing in great detail the role of knowledge and learning in generating technological progress, and by arguing that the integration of education and learning into the economy is essential for developing societies.

#### **Volume II**

### ***The Arrow Impossibility Theorem***

Forthcoming, Fall 2014

- Amartya Sen
- Eric Maskin

With commentary by

- Kenneth J. Arrow
- Prasanta K. Pattanaik
- Joseph E. Stiglitz

Arrow's path-breaking "impossibility theorem" was a watershed in the history of welfare economics, voting theory, and collective choice. Sen considers the ongoing utility of Arrow's theorem, exploring its value and limitations in relation to recent research on social reasoning, while Maskin discusses how to design a voting rule that gets us closer to the ideal—given that the achieving the ideal is impossible.

### Volume III

#### *Speculation, Trading and Bubbles*

Forthcoming, Fall 2014

- José Scheinkman
- With commentary by
- Kenneth J. Arrow
- Patrick Bolton
- Sandy Grossman
- Joseph E. Stiglitz

Scheinkman explores a new approach to asset bubbles that allows for divergence between asset prices and fundamental valuation, based on the presence of fluctuating heterogeneous beliefs among investors and the existence of an asymmetry between the cost of acquiring an asset and the cost of shorting that same asset.

#### **The Global Thought Lecture Series**

Published by Columbia University Press, the Global Thought Lecture Series will be based on work presented at the Annual Global Thought Lecture. The first volume will feature Homi K. Bhabha, and will be published in 2015.

### **The Journal of Globalization and Development**

*De Gruyter*

*Editors: M. Shabe Emran, Arjun Jayadev, José Antonio Ocampo, Dani Rodrik, and Joseph E. Stiglitz*

*The Journal of Globalization and Development* is a peer-reviewed journal publishing research and policy analysis on globalization, development, and in particular, the complex interactions between them. Established by the Initiative for Policy Dialogue in 2010, *JGD* is dedicated to stimulating a creative dialogue between theoretical advances and rigorous empirical studies in order to push forward the frontiers of development analysis. *JGD* encourages alternative perspectives on all aspects of development and globalization, and attempts to integrate the best development research from, and across, different fields with contributions from scholars in developing and developed countries.

### **Selected Committee and Post-Doc Publications**

- Alonso, J. A. & J. A. Ocampo. (2012). *The economic development of Latin America since independence*. Oxford, UK: Oxford University Press.
- Bertola, L. & J. A. Ocampo (Eds.). (2012). *Development cooperation in times of crisis*. New York: Columbia University Press.
- Bonini, A. (2012). Complementary and competitive regimes of accumulation: Natural resources and development in the world-system. *Journal of World-Systems Research*, 18(1), 50-68.
- Erten, B. and J. A. Ocampo, (2013). Super cycles of commodity prices since the mid-nineteenth century. *World Development*, 44, 14-30.
- Kennedy, D. & J. E. Stiglitz (Eds.). (2013). *Law and economics with Chinese characteristics: Institutions for promoting development in the twenty-first century*. Oxford, UK: Oxford University Press.
- Mazower, M. (2012). *Governing the world: The history of an idea*. New York: Penguin Press.

## COMMITTEE MEMBERS

The Committee on Global Thought draws its membership from more than fifteen disciplines and six of Columbia's schools, and comprises professors who are prominent for their contributions to our understanding and knowledge of global issues, as well as contributions to their own fields.

Akeel Bilgrami, *Sidney Morgenbesser Professor of Philosophy*

Patrick Bolton, *Barbara and David Zalaznick Professor of Business, Finance and Economics, Columbia Business School*

Partha Chatterjee, *Professor of Anthropology and of Middle Eastern, South Asian and African Studies*

John Coatsworth, *Professor of History and International and Public Affairs, and University Provost*

Vishakha Desai, *Professor in the Professional Practice of International and Public Affairs*

Mamadou Diouf, *Leitner Family Professor of African Studies*

Nicholas Dirks, *Franz Boas Professor of Anthropology, Professor of History, and Vice President and Dean of the Faculty for the Arts and Sciences*

Michael Doyle, *Harold Brown Professor of International Affairs, Law and Political Science*

Wafaa El-Sadr, *University Professor of Epidemiology and Medicine*

Carol Gluck, *George Sansom Professor of History*

Reinhold Martin, *Associate Professor of Architecture, Planning and Preservation*

Mark Mazower, *Ira D. Wallach Professor of World Order Studies and Professor of History*

José Antonio Ocampo, *Professor in the Professional Practice of International and Public Affairs*

Richard G. Parker, *Professor of Anthropology and Professor of Sociomedical Sciences*

Katharina Pistor, *Michael I. Sovern Professor of Law*

Saskia Sassen, *Robert S. Lynd Professor of Sociology and Co-chair, Committee on Global Thought*

Joseph E. Stiglitz, *University Professor and Co-chair, Committee on Global Thought*

Jan Svejnar, *James T. Shotwell Professor of Global Political Economy, School of International and Public Affairs*

Sudhir Venkatesh, *William B. Ransford Professor of Sociology*

## 2012-2013 COMMITTEE NEWS

**Vishakha Desai** joined Columbia University as Special Advisor for Global Affairs to President Lee Bollinger, while also serving as a professor of practice at the School of International and Public Affairs, and as a member of the Committee on Global Thought. In May, she was appointed to the National Museum and Library Services Board, appointed by President Barak Obama.

**Nicholas Dirks** stepped down from his position as Executive Vice President for Arts and Sciences and Dean of the Faculty of Arts and Sciences to become Chancellor of University of California, Berkeley. The Committee deeply appreciates his many contributions to global thought and Columbia.

**Wafaa El-Sadr** was appointed University Professor, Columbia's highest academic honor. She plans to continue her work on epidemiology to emphasize how "research and teaching can be ever more closely tied to changing lives for the better."

**Carol Gluck** received the 2012-2013 Faculty Mentoring Award for faculty in the Graduate School of Arts and Sciences. This award, which commemorates excellence in the mentoring of PhD students, is selected by graduate students.

**Saskia Sassen**, Co-chair of the Committee on Global Thought, was

named Prince of Asturias Laureate in Social Sciences. This award, convened by the Prince of Asturias Foundation (Spain) honors contributions to the promotion of the scientific, cultural and humanistic values that form part of mankind's universal heritage.

**Joseph E. Stiglitz**, Co-chair of the Committee on Global Thought, was awarded the Légion d'Honneur, France's highest distinction, for his contributions to the French-American relationship and his work to advance economic progress and social justice.

*"The Global is not universal or ideationally determined. It's relational and contextual, and we need to create knowledge around this."  
— Vishakha Desai*

## New Committee Member: *Vishakha Desai*

Vishakha Desai joined Columbia University in January 2013 to serve as President Lee Bollinger's Special Adviser for global affairs and Professor of Practice at the School of International and Public Affairs.

Desai came to Columbia from the Asia Society, where she spent 22 years, including eight as President and CEO. The Asia Society works to promote mutual understanding and enhanced partnerships between the United States and Asia. Under Desai's guidance, the organization saw significant growth in its education, art, business and public policy programs, as well as considerable extension in its global reach, including programming, facilities and partnerships. The success of her leadership at the Asia Society is, said Bollinger, "in part, due to her abilities both to understand people from the many sectors involved in globalization—the arts and academia to business, government and NGOs—and to develop a fine grained understanding of the way deep cultures are interacting with the powerful economic and secular forces in our society."

In her new position, Desai



will work with Columbia community to continue to realize its global ambitions. "I admire the University's distinctive commitment that combines intellectual, geographic, in-person and virtual connections to prepare globally competent and globally literate students," she says.

With a background in Asian art, Desai has also been a "pioneer in conceptualizing the cultural dynamics of Asia's history up to the present day," says Nicholas Dirks, who calls her "one of the world's most distinguished and innovative historians of Indian art and architecture."

### Committee Highlight: *José Antonio Ocampo*

José Antonio Ocampo joined the Committee on Global Thought in 2008. His

research focus is economic development, particularly in Latin America, and global governance. He is a former United Nations Under-Secretary-General for Economic and Social Affairs and former Minister of Finance of Colombia.

His most recent book, *The Economic Development of Latin America since Independence*, is co-authored with Luis Bértola. The volume gives a unique and comprehensive view of Latin America economic development over the two centuries since Independence, and considers Latin American economies within the wider context of the international economy.

He has worked closely with post-doc Bilge Erten over the last year to co-author two articles, one focusing on commodity price super-cycles over the last 200 years, and the second, on developing countries' experience with capital account regulation since 1995.

At the School of International and Public Affairs, Ocampo directs the Economic and Political Development Concentration. He regularly teaches "Global Economic Governance" and "The Economic Development of Latin America."

## POST- DOCTORAL RESEARCH SCHOLARS

The Post-Doctoral Research Fellowship program allows emerging scholars to pursue interdisciplinary research pertaining to globalization or transnational issues. Post-doctoral research scholars have the opportunity to work with distinguished faculty, develop and teach a course offered in conjunction with a disciplinary department and organize public academic events or seminars. This program brings together talented young scholars in a collaborative intellectual environment, providing new perspectives on their work as they prepare to launch their academic careers.

### **Astra Bonini**

Astra Bonini earned her PhD in Sociology from The Johns Hopkins University in July 2011 and holds a Master of International Affairs from Columbia University. Her research focuses on the political economy of global inequality and international development drawing from comparative and world historical perspectives. Bonini's dissertation critically examined the "resource curse" hypothesis using data extending back to the nineteenth century. The project also explored how China's increasingly important role as a raw material consumer is affecting development in raw material producing countries. This research was based on a comparison with the relationship Britain established with raw material producers during the nineteenth century and the relationship of the United States with such countries during the twentieth century. Her most recent article "Complementary and Competitive Regimes of

Accumulation: Natural Resources and Development in the World-System" published in the *Journal of World-Systems Research* in 2012 provides a good summary of this research.

Bonini further developed the project by preparing several journal articles, presenting her research at a variety of academic conferences, and outlining a book manuscript. She also built on her interest in how rising Southern economies are shaping the global political economy by organizing a spring conference at Columbia on the rise of the South with fellow post-docs.

Following the conclusion of her time at Columbia, Bonini will be returning to the UN Development Programme.

### **Bilge Erten**

This year, Bilge Erten completed her work on "Super cycles of commodity prices since the 19th century," co-authored with José Antonio Ocampo, which was published by *World Development* in April

2013. She has written three articles on capital account and macroprudential regulations, one with an empirical focus on the experience of developing countries with various capital account regulations since 1995 (co-authored with Ocampo), the second with a descriptive focus on macroprudential regulations in Latin America, and the third with a focus on the non-orthodox monetary policies of the Central Bank of Turkey after the global financial crisis.

Apart from her academic research, Bilge organized a session at the 2013 Eastern Economic Association Conference on “Capital Account and Domestic Prudential Regulations as Counter-cyclical Tools.” She was invited to give a talk at the World Bank, Poverty Reduction and Economic Management on “Super-Cycle of Commodity Prices: The Beginning of the End?” with Ocampo. She was chosen as a Fellow of Diversity Initiative for Tenure in Economics (DITE), and presented her work at a workshop at Duke University in Spring 2013. Finally, she participated as faculty and gave two lectures at the NEH Summer Institute on the History of Political Economy at Duke University on June 9-12, 2013.

Next year, Erten is

planning to complete her research on the financialization of commodity futures markets, and its effects on the level and volatility of commodity prices and to complement her informal theoretical framework on capital account and macroprudential regulations with a formal model to flesh out key mechanisms at work.

### **Darryl Li**

Darryl Li defended his dissertation in Anthropology & Middle Eastern Studies at Harvard in early fall of 2012 and has been revising the related book manuscript since. He began preliminary research for a second book project on military migrant labor across the Indian Ocean, with a focus on Pakistanis working for the Gulf military and security services and Indians employed by U.S. military contractors in the Middle East.

Li presented two papers at the Law & Society Association annual meeting in Boston and at a workshop on “Cultures of the Transregional: Sovereignty Between Empires and States” at Cambridge University’s Centre for Research in the Arts, Social Sciences and Humanities.

While at Columbia, Li

joined the Center for Palestine Studies collective, co-organizing and speaking on two panels as part of the Center’s “Palestine and Law” series. He participated in several student-organized events at Columbia Law School, speaking at the Columbia Society of International Law’s international law career symposium and moderating a panel for the annual conference of the Asian Pacific American Law Students Association.

Li was an informal consultant for several cases related to human rights in the “War on Terror” including an asylum case in Switzerland, a federal criminal case in the U.S., and a Guantánamo habeas proceeding.

In the next academic year, Li will apply for teaching positions, seek a publisher for his first book manuscript and complete and submit for publication two articles currently under preparation. He will develop further background research and contacts for fieldwork on the military migrants project.

## Sanjay Pinto

Sanjay Pinto earned his PhD in Sociology and Social Policy from Harvard University in 2012. His research is in the area of comparative political economy, with a focus on issues of work and employment. During his first post-doctoral fellowship year, Pinto has worked on revising his dissertation. Titled “Nations and Occupations: Towards a New Political Economy of Work,” the project considers how occupational patterns of organization stretch across national boundaries in ways that are not sufficiently captured by the prevailing cross-national comparative literature. Pinto also started work on a new project that looks at unions, worker cooperatives, and employee share ownership schemes, considering how patterns of worker ownership and control with firms vary across countries. Related to this project, he worked with a colleague, Isabelle Ferreras, on a module for inclusion in the International Wage Indicator survey.

In Spring 2013, Pinto taught a course, “Comparative Capitalism” in the Sociology department. In the summer of 2013, Pinto presented his paper, “Firm Foundations of

Democracy? Worker Ownership and Control in Advanced Capitalism,” at the Institute for Global Law and Policy Conference at Harvard Law School and the Beyster Symposium in La Jolla, California. He also participated in several panels at the International Wage Indicator Conference in Amsterdam.

During the 2013-14 academic year, Pinto plans to teach another course related to his interests in comparative political economy. Together with three other colleagues, he will also be organizing a series of events as part of an interdisciplinary project on “Rethinking Political Economy.”

## *Post-Doc Conference: Rise of the South Current Trends >> Future Possibilities*

In addition to their teaching and research, the CGT post-docs conceptualized and hosted an international conference on the *Rise of the South*.

*More on the  
Rise of the South (p. 17)*

## CGT Post-Doc Courses

Global Thought faculty and post-doctoral research fellows offer courses at the undergraduate and graduate level. Listed here are courses offered by post-doctoral research scholars during the 2012-2013 academic year.

### ***World-Historical Sociology: Perspectives on Natural Resources and Development***

*Astra Bonini, Sociology*

Recent booms in demand for land, oil, minerals and other raw materials as well as acute food shortages and “land grabs” have revived long-standing debates about the relationship between natural resources and development. This course examined this subject from a world-historical perspective, an approach which researchers use to comprehend long-term trends and patterns in the world-economy which can be used to inform debates about contemporary and future conditions. It concentrated on such questions as: What role have natural resources and commodities played in the formation and evolution of the capitalist world-economy? Under what circumstances has natural resource wealth been an

economic disadvantage or advantage? In which ways, if any, is the contemporary period of globalization changing the mechanisms linking natural resource wealth and economic development? While the course focused on questions relating to the political economy of natural resources and development, students gained an overview of world-historical sociology, which can be used to examine a wide range of sociological questions.

### ***Macroeconomics of Development***

*Bilge Erten, Economics/SIPA*

The course focused on major macroeconomic policy questions for developing countries, including trade liberalization, foreign direct investment policy, capital account liberalization, technology policy, and exchange rate policy. It critically examined the state-versus-market and the globalization-versus-national development debates between mainstream economists and their heterodox critics. It began by developing a macroeconomic framework to analyze issues of short-term macroeconomic adjustment and volatility management and

concluded with analyzing long-term growth and long-run movements in terms of trade, paying special attention to the effects of financial integration and capital account liberalization on macroeconomic performance in developing countries. During the course, students were able to approach macroeconomic policy issues from a political economy perspective, analyzing who benefits and who loses from a particular policy. Empirical data and country experiences helped assess the validity of theoretical propositions.

### ***International Law and Its Others: Race, Religion and the Question of "Civilization"***

*Darryl Li, Law*

This seminar explored a central concern in the history of international law, namely the management of racial and religious difference, both often coded in terms of "civilization."

International law has generally oscillated between two approaches: attempting to manage such differences as tolerable variations on universal themes on the one hand and using such differences to

exclude categories of people wholesale from the ambit of law and its protections on the other. Students explored both dynamics by reading some classic debates as well as recent scholarship at the intersection of law and transnational history. In so doing, they saw how dilemmas over the management of difference have played an important role in shaping international law; how groups deemed marginal, backwards, or even inhuman have sought to engage and define international law and the world system; and how such hierarchies and exclusions were transformed after decolonization ushered in a world order based on formally equal sovereign nation-states. This seminar equipped students with conceptual tools for analyzing and connecting seemingly disparate contemporary problems in international, transnational, and comparative law, as well as to train them in independent research methods.

### ***Comparative Capitalism***

*Sanjay Pinto, Sociology*

This course provided a critical introduction to work in comparative political economy that addresses the diverse ways in which contemporary

capitalism is organized at the national level. It began by discussing foundational works and key methodological issues in the field, before considering two leading approaches to comparing national organizing logics in the economically advanced world: the “power resources” approach based in sociology, and the “varieties of capitalism” approach centered in political science. From here, it critically assessed both the contributions and limitations of this body of work. To what extent can these frameworks be extended to account for patterns observed in developing and newly industrialized countries? In stressing cross-national differences, how well do they deal with change over time? While making comparisons across countries, do they address relations among countries? And, in distinguishing different varieties of capitalism, do they capture the commonalities that exist across different contexts? Finally, it considered how work in comparative political economy figures into normative discussions about the future. What can be learned from surveying existing national arrangements? On the other hand, can a focus on

currently and previously existing national models constrain our ability to imagine alternatives? And, in thinking about the way forward, how do we conceive the relationship between the national and the global?

## PARTNERS

### **Columbia University Initiative for Policy Dialogue**

In Fall 2012, the Committee on Global Thought and Initiative for Policy Dialogue established a strategic partnership. The Initiative for Policy Dialogue shifted its administrative home from the Institute for Social and Economic Research and Policy (ISERP) to CGT. CGT supports IPD administratively and on publications projects, including the *Journal of Globalization and Development*, books in IPD series under contract with Columbia and Oxford University Presses, working paper series and other special projects. Sasha de Vogel serves as Publications Manager for both CGT and IPD. In turn, IPD supports CGT's events and other programming.

Led by Co-presidents and Committee members Joseph E. Stiglitz and José Antonio Ocampo, IPD works to broaden dialogue and explore trade-offs in development policy by bringing the best ideas in development to policymakers facing globalization's complex challenges and opportunities. IPD strives to contribute to a more equitably governed world by democratizing the production and use of knowledge and emphasizes diverse participation to enable civic involvement in economic policymaking.

### **Center for Global Economic Governance (SIPA)**

Led by Committee member Jan Svejnar, CGEG generates pioneering policy-oriented research on global economic governance, stresses excellence and recognition, and achieves visibility and impact. Launched in 2012, it aims to bring together key players from the academic, policy and business world, and aspires to produce a new wave of policy-oriented research on global economic governance.

### **Center for Global Legal Transformation (Law)**

Led by Committee member Katharina Pistor, this center examines the impact of new forms of governance in the wake of globalization by studying the distributional effects of new global legal processes for people around the world as well as their impact on widely shared normative principles, such as democratic self-determination and the advancement of individual capabilities.

### **Heyman Center for the Humanities (GSAS)**

The Heyman Center for the Humanities provides an intellectual and physical space for interdisciplinary discussions among members of the

Columbia community and the New York City public. It brings together faculty and students from across the university to share thinking, debate ideas, and collectively consider methodological, conceptual, and ethical issues of common interest and concern. CGT Committee Member Mark Mazower currently serves as Heyman's Director and Chair.

### ***Program for Economic Research (GSAS)***

Founded in 2003, the Program for Economic Research (PER) enhances the research environment for economists at Columbia University via research funding proposal development and portfolio management; seed funding for early-stage research; public programs, conferences, and events; and visiting researcher programs.

### **External** ***Asia Society***

Asia Society is the leading educational organization dedicated to promoting mutual understanding and strengthening partnerships among peoples, leaders and institutions of Asia and the United States in a global context. Across the fields of arts, business, culture, education, and policy, the Society provides insight, generates ideas, and promotes collaboration to address present challenges and create a shared future. Founded in 1956 by John D. Rockefeller III, Asia Society is a nonpartisan, nonprofit institution with headquarters in New York.

### ***Sovereign Wealth Fund Research Initiative***

The Sovereign Wealth Fund Research Initiative (SWF RI) was established in 2009, bridging the gap between academics, policy makers and fund managers to identify new and innovative solutions for sustainable capitalism. With offices in Paris and New York, the SWF RI aims to promote and develop long-term dialogue and research in collaboration with sovereign wealth funds worldwide in order to address

current social, economic and environmental challenges. The SWF RI is an independent organization and is partly sponsored by Amundi Asset Management, a subsidiary of the Credit Agricole Group. CGT and SWF RI collaborate on programming related to sovereign wealth funds.

### ***Theatrum Mundi***

Theatrum Mundi is a professional network of academics, architects, planners, performing and visual artists, who seek to stimulate discussion about practices spanning stage and street. The dialogue between art and society has long produced surprising results in both domains; Theatrum Mundi seeks to carry this discussion forward within the diverse contexts of contemporary urban life. Theatrum Mundi began in 2012 and is based in London (LSE) and New York (NYU), with partnerships and projects in Frankfurt, Berlin, Copenhagen and Rio de Janeiro. Saskia Sassen is a member of the Advisory Board, and Theatrum Mundi co-organized the 2012 conference "Global Streets: Presence and Absence in the City."

# SUPPORTING GLOBAL THOUGHT

Still in its relative infancy, the CGT has decided to embark upon a sustained development drive to strengthen its resources and capacities. Toward that end, several important efforts will harness our fundraising and recruitment of key supporters in the 2013-2014 academic year.

## Leadership

- Sudhir Venkatesh
- Vishakha Desai
- Carol Gluck
- Saskia Sassen

For more information about supporting CGT, please contact the Associate Director at [gs2649@columbia.edu](mailto:gs2649@columbia.edu)

## Lecture Series Endowments

These modest endowments will provide ongoing support for three lectures that have been a mainstay of CGT's intellectual programming.

- Kenneth J. Arrow Lecture and Publication (Economics)
- Global Thought Lecture and Publication (Humanities and Social Sciences)
- Urgent Issues Series (Interdisciplinary)

## Board of Visitors

The new Board of Visitors will help provide critical stewardship to CGT's activities. The Board will include prominent members of institutions that are in direct engagement with global issues, and various corporate and philanthropic organizations. It will be responsible for providing direction, insights into areas of growth, and support for the development needs of CGT.

## Global Conversations

Each year, CGT will host two full-day campus seminars, similar to "Dean's Day," in which a small number of participants explore contemporary issues in intimate settings with CGT members and special guests. These day-long forums will be organized around particular themes, such as '*war and violence*,' '*the future of cities*,' and '*sustainable development*'. A dinner and reception will follow.

## Additional Fundraising Opportunities

- ***Undergraduate Committee*** to support programming to connect CU undergrads to senior faculty and members of executive administration. Annual programming includes an Undergraduate Forum with Lee Bollinger.
- ***Signature Research Contributions*** to select initiatives that receive priority in resources and faculty time commitments. Contributions will be accepted to the signature research project of your choice. Current projects include Memory, Scalability, Cities and Sustainable Investment.
- ***Postdoctoral Instructional Scholarships*** to enhance CGT's research productivity by bringing in young scholars with innovative research trajectories.
- ***Endowed Faculty Line in Global Thought***, renewable for up to two years, offers CGT a competitive advantage, by giving it the flexibility to engage scholars of different/varying specialties over time.
- ***CGT Endowment*** to provide support for basic operating costs.

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*Join the Conversation*  
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